

Press Release

Leeds, December 18, 2017

Brenntag acquires leading UK bakery ingredients suppliers Kluman and Balter Limited and A1 Cake Mixes Limited

Brenntag, the global market leader in chemical distribution, is expanding its business in the UK food ingredients distribution market by acquiring Kluman and Balter Limited and A1 Cake Mixes Limited.

The companies specialize in the distribution of a comprehensive range of bakery ingredients as well as a large variety of bakery and confectionary mixes, connecting a diverse range of over 2,000 ingredients across commodities, higher-value items, own brand products and niche or bespoke ingredients. A designated New Product Development team offers technical product support and provides full product demonstrations, introducing new ideas and helping customers maximise growth potential.

Russel Argo, President, Brenntag UK & Ireland, commented, *“We are delighted to welcome Kluman and Balter, one of the largest independent bakery ingredient suppliers and specialty cake mix blenders in the UK & Ireland, to Brenntag. The company is renowned for providing value-added services, including new product development and technical competence, which perfectly complement Brenntag’s proposition to customers. The acquisition will significantly strengthen our offering to the sector. I am excited about the opportunities arising from our partnership which will create a true step change in our capabilities to support the market place”.*

Danny Kluman, Managing Director, Kluman and Balter, commented, *“Kluman and Balter are delighted to be partnering up with a global business which has the infrastructure and resources to take a family owned, fourth generation business which was established in 1923, to the next level. We are equally delighted that the transaction also includes the purchase of A1 Cake Mixes so we can continue to develop our expertise and value added approach to the sector with the supply of bespoke cake mixes. We are all very enthusiastic*

about the transition as it provides us with the opportunity to enter an exciting new era and bring the value-added side of the business to the rest of the world, using the Brenntag distribution network. I have been very passionate about making sure the company is sold to the right buyer and have found the perfect home with Brenntag which will allow us to continue to grow and take advantage of synergies in distribution as well as creating opportunities for the future”.

The business is expected to generate total sales of approximately 77.5 million GBP in the financial year 2017.

About Brenntag UK & Ireland:

Brenntag UK & Ireland, the market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Leeds, UK, the company operates a network of 20 strategic sites across the UK and Ireland, and is part of Brenntag group. Brenntag supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag UK & Ireland offers one-stop-shop solutions to around 20,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Brenntag connects chemical manufacturers and chemical users through its long-standing experience, technical industry focus and customer excellence in chemical distribution.

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